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ARTICLE 3 - PARTIES TO AGREEMENT SECILLAR

The Parties to this Agreement are U.S.-flag ocean common carriers engaged in freight transportation services:

FEDERAL MARTING.

American President Lines, Ltd. 1111 Broadway Street Oakland, CA 94607

Sea-Land Service, Inc.
P.O. Box 900-2555

Flizabeth Isolin, NJ 98839-07207
and
Pacific Division
5100 AT&T Gateway Tower
700 Fifth Avenue
Seattle, WA 98104-5051

## ARTICLE 4 - GEOGRAPHIC SCOPE OF AGREEMENT

This Agreement covers the trades and various sub-trades (collectively, the "Trade") between ports and points in the Far East and ports in the United States (including its commonwealths, territories and possessions) and interior and coastal points in the United States via such U.S. ports. For purposes of this

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entities; investigate economic and competitive conditions and cooperate in joint efforts to eliminate rebating and other adverse conditions in the Trade; and, agree upon coordination of vessel sailings, chartering, joint service, pooling and other forms of rationalization of their common carrier services, and uniform or agreed rules, practices and procedures relating thereto. Nothing in this Agreement, however, authorizes the Parties to carry out any agreement that may be reached (as compared with a common position that may be agreed and presented, as described herein) unless separately filed and effective under the Shipping Act of 1984.

5.25 The Parties may establish such guidelines and procedures as they deem desirable for the implementation and administration of this Agreement. Any such guidelines and procedures will be consistent with the terms of this Agreement, and will neither expand nor diminish the authority herein.

## ARTICLE 6 - OFFICIALS OF AGREEMENT AND DELEGATIONS OF AUTHORITY

The Parties will from time to time select or designate an Agreement Chairman. The Chairman or his designee will preside at meetings of the Agreement membership and will file minutes and other documents as may be required by the Federal Maritime Commission. The dates and locations of Agreement meetings will be at the call of the Chairman.